Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Davis County

Months Supply of Inventory

- 3.0%	+ 20.7%
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August

+ 9.4%

Change in Change in New Listings Closed Sales

- 41.4%

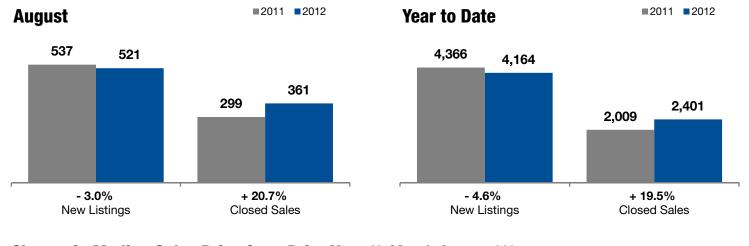
Change in Median Sales Price

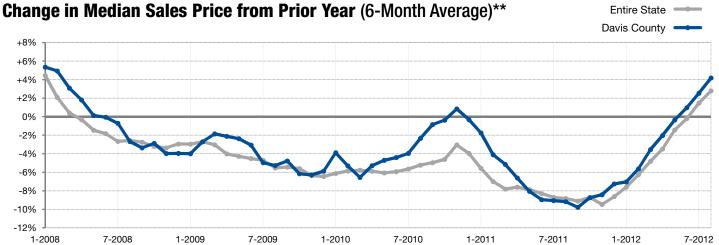
Year to Date

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	2011	2012	+/-	2011	2012	+/-
New Listings	537	521	- 3.0%	4,366	4,164	- 4.6%
Pending Sales	301	338	+ 12.3%	2,143	2,617	+ 22.1%
Closed Sales	299	361	+ 20.7%	2,009	2,401	+ 19.5%
Median Sales Price*	\$182,700	\$199,900	+ 9.4%	\$185,000	\$190,000	+ 2.7%
Average Sales Price*	\$208,410	\$221,733	+ 6.4%	\$211,538	\$212,647	+ 0.5%
Percent of Original List Price Received*	90.0%	94.4%	+ 4.9%	90.4%	93.7%	+ 3.6%
Days on Market Until Sale	87	79	- 9.1%	93	81	- 13.2%
Inventory of Homes for Sale	2,403	1,735	- 27.8%			

10.0

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.